

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION (PARENT)
CURRENT ADDRESS: 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 840-2001 FAX NO.: 840-1892
COMPANY TYPE: HOLDING COMPANY PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	3,216,834	2,956,296
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,584,605	1,333,455
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	249,376	167,502
A.1.1.1 On hand	66,912	120
A.1.1.2 In domestic banks/entities	182,463	167,382
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	265,197	315,648
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	265,197	315,648
A.1.2.1.1 Due from customers (trade)		
A.1.2.1.2 Due from related parties	158,346	203,795
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	106,852	111,853
A.1.2.1.3.1 Nontrade	57,146	50,016
A.1.2.1.3.2 Accrued interest and others	49,706	61,837
A.1.2.1.4 Allowance for doubtful accounts (negative entry)		
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)		
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)		
A.1.3.6.1		
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	1,043,097	844,248
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

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TEL. NO.: 840-2001 FAX NO.: 840-1892
COMPANY TYPE: HOLDING COMPANY PSIC: _____
If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	932,713	737,440
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions	932,713	737,440
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	110,384	106,808
A.1.4.4.1 National Government	65,246	64,670
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions	45,138	42,138
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)		
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.5.2 Held-to-maturity investments		
A.1.4.5.3 Loans and Receivables		
A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	26,935	6,057
A.1.5.1 Input taxes		
A.1.5.2 Creditable withholding and prepaid taxes	26,724	5,956
A.1.5.3 Prepaid expenses	211	100
A.1.5.4 Allowance for probable losses		
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	21,572	13,539
A.2.1 Land	3,652	3,652
A.2.2 Building and improvements including leasehold improvement	13,671	12,501
A.2.3 Machinery and equipment (on hand and in transit)	5,735	5,735
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	38,862	27,805
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	22,938	21,750
A.2.5.1 Office furniture, fixtures and equipment	22,938	21,750
A.2.5.2		
A.2.5.3		
A.2.5.4		
A.2.5.5		
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)		
A.2.6.1		
A.2.6.2		
A.2.6.3		
A.2.6.4		
A.2.6.5		
A.2.7 Accumulated Depreciation (negative entry)	(63,287)	(57,905)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	1,582,380	1,580,467
A.3.1 Equity in domestic subsidiaries/affiliates	1,582,380	1,580,467
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)		
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Investment Property		
A.5 Biological Assets		
A.6 Intangible Assets		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)		
A.6.1.1		
A.6.1.2		
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)		
A.6.2.1		
A.6.2.2		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION (PARENT)**

CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**

TEL. NO.: **840-2001**

FAX NO.: **840-1892**

COMPANY TYPE: **HOLDING COMPANY**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)		
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.9.1.1 Loans to subsidiaries		
A.9.1.2		
A.9.1.3		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	28,277	28,836
A.10.1 Deferred charges - net of amortization	20,419	20,419
A.10.2 Deferred Income Tax		
A.10.3 Refundable deposits	1,078	1,078
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	6,780	7,339
A.10.4.1 Other noncurrent assets	6,780	7,339
A.10.4.2		
A.10.4.3		
A.10.4.4		
A.10.4.5		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	357,821	303,957
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	346,747	293,428
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	31,087	36,135
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Trade Payables		
B.1.1.3 Payables to Related Parties		
B.1.1.4 Advances from Directors, Officers, Employees and Principal Stockholders		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	4,800	5,365
B.1.1.5.1 Accrued expenses	4,800	5,365
B.1.1.5.2		
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	26,286	30,770
B.1.1.6.1 Non-trade payables	4,118	3,879
B.1.1.6.2 Payable to government agencies	22,168	26,891
B.1.1.6.3		
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.4.5		
B.1.5 Liabilities for Current Tax		
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	315,661	257,293
B.1.7.1 Dividends declared and not paid at balance sheet date	180,661	107,293
B.1.7.2 Advances from a subsidiary		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year	135,000	150,000
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

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TEL. NO.: 840-2001

FAX NO.: 840-1892

COMPANY TYPE: HOLDING COMPANY

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Table 1. Balance Sheet		
FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)		
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	11,074	10,529
B.5.1 Deferred Tax	2,880	1,615
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	8,194	8,914
B.5.2.1 Accrued retirement benefits payable	6,309	7,163
B.5.2.2 Other employee benefits	1,885	1,751
B.5.2.3		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	2,859,013	2,652,340
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares		
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,250,000	1,250,000
C.2.1 Common shares	1,250,000	1,250,000
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,250,000	1,250,000
C.3.1 Common shares	1,250,000	1,250,000
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest		
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	18,936	17,192
C.6.1 Available-for-sale investments reserve	14,366	12,054
C.6.2 Remeasurements on defined benefit plan	4,570	5,138
C.6.3		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	1,422,316	1,153,129
C.8.1 Appropriated	693,101	693,101
C.8.2 Unappropriated	729,215	460,029
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)	(113,676)	(49,419)
TOTAL LIABILITIES AND EQUITY (B + C)	3,216,834	2,956,296

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TEL. NO.: 840-2001

FAX NO.: 840-1892

COMPANY TYPE : HOLDING COMPANY

PSIC: _____

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Table 2. Income Statement

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	600,751	230,466	241,550
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)			
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for			
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	135,401	77,292	59,120
A.3.1 Rental Income from Land and Buildings			
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	135,401	77,292	59,120
A.3.5.1 Service fee	135,401	77,292	57,853
A.3.5.2 Helicopter rental			1,267
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	465,350	153,174	182,430
A.4.1 Interest Income	4,560	5,543	8,054
A.4.2 Dividend Income	460,010	133,506	26,000
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)			
A.4.3.1			
A.4.3.2			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	780	14,125	148,377
A.4.4.1 Gain / (Loss) on Foreign Exchange	780	14,125	15,977
A.4.4.2 Impairment loss on AFS investments			
A.4.4.3 Gain on sale of AFS investments			132,400
A.4.4.4			
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)			
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)			
B.1.1 Direct Material Used			
B.1.2 Direct Labor			
B.1.3 Other Manufacturing Cost / Overhead			
B.1.4 Goods in Process, Beginning			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
C. COST OF SALES (C.1 + C.2 + C.3)			
C.1 Purchases			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)	600,751	230,466	241,550

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

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FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	150,978	323,642	97,001
E.1 Selling or Marketing Expenses			
E.2 Administrative Expenses			
E.3 General Expenses	141,089	102,096	87,372
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	9,889	221,546	9,629
E.4.1 Mining expenses	3,396	3,600	4,939
E.4.2 Others-net	6,493	5,056	4,690
E.4.3 Provision for probable losses		212,890	
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	5,195		
F.1 Interest on Short-Term Promissory Notes	5,195		
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans			
F.4 Amortization			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)			
F.5.1			
F.5.2			
F.5.3			
F.5.4			
F.5.5			
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	444,579	(93,176)	144,550
H. INCOME TAX EXPENSE (negative entry)	(3,590)	(2,451)	(2,148)
I. INCOME (LOSS) AFTER TAX	440,988	(95,628)	142,402
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)			
J.1			
J.2			
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST			
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	440,988	(95,628)	142,402
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	0.36	(0.08)	0.12
M.2 Diluted			

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TEL. NO.: **840-2001**

FAX NO.: **840-1892**

COMPANY TYPE **HOLDING COMPANY**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA		2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income (Loss) Before Tax and Extraordinary Items		444,579	(93,176)	144,550
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities				
Depreciation		5,382	2,944	8,723
Amortization, specify _____				
Others, specify:				
Dividend income		(460,010)	(133,506)	(26,000)
Unrealized foreign exchange loss (gain)		1,366	(128)	(5,118)
Interest income		(4,560)	(5,543)	(8,054)
Retirement benefits costs		3,578	2,944	3,187
Provision for probable loss			212,890	
Gain on sale of AFS investments				(132,400)
Interest expense		5,195		
Provision for accumulating leave credits		134	425	446
Write-down of Property, Plant, and Equipment				
Changes in Assets and Liabilities:				
Decrease (Increase) in:				
Receivables		35,836	(27,030)	(47,335)
Other Current Assets		(21,567)	3,669	(1,476)
Refundable deposits and other noncurrent assets		558	498	(10)
Accounts payable and accrued expenses		(5,048)	11,564	4,934
Others, specify:				
Interest Received		4,551	6,259	7,599
Contributions to plan assets		(5,000)	(6,000)	(1,000)
Income and Other Taxes Payable		(3,590)	(8,723)	(2,604)
Interest Paid		(5,195)		
Increase (Decrease) in:				
Others, specify: _____				
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		(3,791)	(32,914)	(54,559)
CASH FLOWS FROM INVESTING ACTIVITIES				
(Increase) Decrease in Long-Term Receivables				
(Increase) Decrease in Investment		(1,913)		
Reductions/(Additions) to Property, Plant, and Equipment		(13,415)	(3,326)	(10,072)
Others, specify Additional (payments of) advances from (to) subsidiaries and associate		(195,273)	(439,618)	(211,538)
Proceeds from sale of helicopter			28,408	
Dividend received		475,322	84,300	28,350
Proceed from sale of AFS investments				168,800
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)		264,722	(330,235)	(24,460)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from:				
Loans			150,000	
Long-term Debt				
Issuance of Securities				
Others, specify: _____				
Payments of:				
(Loans)		(15,000)		
(Long-term Debt)				
(Stock Subscriptions)				
Others, specify (negative entry):				
Dividends Paid		(98,434)	(92,505)	
Acquisition of treasury shares		(64,258)		
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)		(177,692)	57,495	
Effect of Exchange Rate Changes		(1,366)	128	5,118
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		81,873	(305,526)	(73,901)
Cash and Cash Equivalents				
Beginning of year		167,502	473,028	546,929
End of year		249,376	167,502	473,028

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION (PARENT)**

CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**

TEL. NO.: **840-2001** **840-1892**

COMPANY TYPE: **HOLDING COMPANY**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)						
	Capital Stock	Additional Paid-in Capital	Net change in fair values of Asset	Remeasurements on Defined Benefit Plan	Treasury Shares	Retained Earnings	TOTAL
A. Balance, 2014	1,250,000	281,437	9,083	4,623	(49,419)	1,297,532	2,793,257
A.1 Correction of Error(s)							
A.2 Changes in Accounting Policy							
B. Restated Balance	1,250,000	281,437	9,083	4,623	(49,419)	1,297,532	2,793,257
C. Surplus							
C.1 Surplus (Deficit) on Revaluation of Properties							
C.2 Surplus (Deficit) on Revaluation of Investments			2,133				2,133
C.3 Currency Translation Differences				4,258			4,258
C.4 Other Surplus (specify)							
C.4.1 Acquisition of treasury shares							
C.4.2							
C.4.3							
C.4.4							
C.4.5							
D. Net Income (Loss) for the Period						142,402	142,402
E. Dividends (negative entry)						(92,505)	(92,505)
F. Appropriation for (specify)							
F.1 Mining development projects							
F.2 Water project							
F.3							
F.4							
F.5							
G. Issuance of Capital Stock							
G.1 Common Stock							
G.2 Preferred Stock							
G.3 Others							
H. Balance, 2015	1,250,000	281,437	11,216	8,881	(49,419)	1,347,429	2,849,544
H.1 Correction of Error (s)							
H.2 Changes in Accounting Policy							
I. Restated Balance	1,250,000	281,437	11,216	8,881	(49,419)	1,347,429	2,849,544
J. Surplus							
J.1 Surplus (Deficit) on Revaluation of Properties							
J.2 Surplus (Deficit) on Revaluation of Investments			839				839
J.3 Currency Translation Differences				(3,742)			(3,742)
J.4 Other Surplus (specify)							
J.4.1 Treasury shares							
J.4.2							
J.4.3							
J.4.4							
J.4.5							
K. Net Income (Loss) for the Period						(95,628)	(95,628)
L. Dividends (negative entry)						(98,672)	(98,672)
M. Appropriation for (specify)							
M.1 Mining development projects							
M.2 Water project							
M.3							
M.4							
M.5							
N. Issuance of Capital Stock							
N.1 Common Stock							
N.2 Preferred Stock							
N.3 Others							

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **MACROASIA CORPORATION (PARENT)**

CURRENT ADDRESS: **12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**

TEL. NO.: **840-2001**

840-1892

COMPANY TYPE: **HOLDING COMPANY**

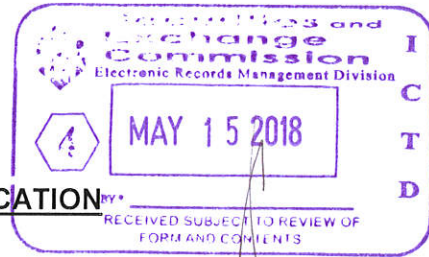
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If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)						
	Capital Stock	Additional Paid-in Capital	Net change in fair values of Asset	Remeasurements on Defined Benefit Plan	Treasury Shares	Retained Earnings	TOTAL
O. Balance, 2016	1,250,000	281,437	12,054	5,138	(49,419)	1,153,129	2,652,340
O.1 Correction of Error (s)							
O.2 Changes in Accounting Policy							
P. Restated Balance	1,250,000	281,437	12,054	5,138	(49,419)	1,153,129	2,652,340
Q. Surplus							
Q.1 Surplus (Deficit) on Revaluation of Properties							
Q.2 Surplus (Deficit) on Revaluation of Investments			2,311				2,311
Q.3 Currency Translation Differences				(568)			(568)
Q.4 Other Surplus (specify)							
Q.4.1 Acquisition of Treasury shares					(64,258)		(64,258)
Q.4.2							
Q.4.3							
Q.4.4							
Q.4.5							
R. Net Income (Loss) for the Period						440,988	440,988
S. Dividends (negative entry)						(171,802)	(171,802)
T. Appropriation for (specify)							
T.1 Mining development projects							
T.2 Water project							
T.3							
T.4							
T.5							
U. Issuance of Capital Stock							
U.1 Common Stock							
U.2 Preferred Stock							
U.3 Others							
V. Balance, 2017	1,250,000	281,437	14,366	4,570	(113,676)	1,422,316	2,859,013

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)S.S.



TREASURER'S CERTIFICATION


I, Jaime J. Bautista, of legal age, Filipino and with office address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Financial Statements of the Parent Company for the period ended December 31, 2017 submitted to SEC.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

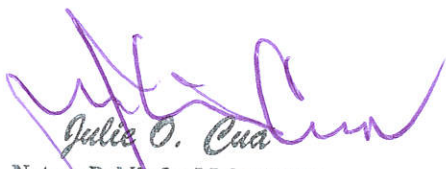
WITNESS MY HAND on this MAY 15 2018 in Makati City.



JAIME J. BAUTISTA
Treasurer

SUBSCRIBED AND SWORN to before me on this MAY 15 2018 day of _____ at _____, Makati City. Affiant exhibited to me his Tax Identification No. 113-315-324.

Doc. No. 145 ;
Page No. 29 ;
Book No. 172 ;
Series of 2018



Notary Public for Makati City
Roll of Attorneys No. 35358
PTR No. 6607881/01-03-2018
IBP Lifetime Member No. 00104
6/F 6754 Ayala Avenue, Makati City
MCLE Compliance No. V-0015369/03-02-2016
Commission No. M-141 until 31 December 2018

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIESNAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)CURRENT ADDRESS: 12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati CityTEL. NO.: 840-2001FAX NO.: 840-1892COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 1. Balance Sheet**

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	6,480,333	4,841,202
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	1,937,428	1,407,039
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	913,192	559,691
A.1.1.1 On hand	2,529	1,408
A.1.1.2 In domestic banks/entities	910,663	558,283
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	697,822	575,968
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	490,804	511,231
A.1.2.1.1 Due from customers (trade)	171,505	314,626
A.1.2.1.2 Due from related parties	244,690	147,830
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	82,835	60,649
A.1.2.1.3.1 Advances to officers and employees	17,634	11,348
A.1.2.1.3.2 Accrued Interest and others	65,201	49,301
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(8,225)	(11,874)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	207,018	64,738
A.1.2.2.1 Due from customers (trade)	207,018	64,738
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	79,121	58,913
A.1.3.1 Raw materials and supplies	31,872	16,520
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	47,249	42,393
A.1.3.6.1 Food and beverage - net of allowance for probable losses	47,249	42,393
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	110,402	106,825
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 840-2001

FAX NO.: 840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)		
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	110,402	106,825
A.1.4.4.1 National Government	65,246	64,670
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions		
A.1.4.4.5 Private Non-Financial Institutions	45,156	42,156
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)		
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.5.2 Held-to-maturity investments		
A.1.4.5.3 Loans and Receivables		
A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	136,891	105,642
A.1.5.1 Tax Credit Certificates	6,999	18,081
A.1.5.2 Input taxes	72,016	45,532
A.1.5.3 Prepaid Expenses and Others	57,877	42,029
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	1,145,109	849,824
A.2.1 Land and Land Improvements	305,707	269,338
A.2.2 Building and leasehold improvements	453,182	442,042
A.2.3 Machinery and equipment (on hand and in transit)	460,933	402,154
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment	326,566	289,052
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	780,221	504,288
A.2.5.1 Aviation equipment	358,381	290,639
A.2.5.2 Helicopter unit and spare parts		
A.2.5.3 Office furniture, fixtures and equipment	101,537	93,775
A.2.5.4 Construction in progress	212,198	63,431
A.2.5.5 Water pipelines	108,105	56,443
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)		
A.2.6.1		
A.2.6.2		
A.2.6.3		
A.2.6.4		
A.2.6.5		
A.2.7 Accumulated Depreciation (negative entry)	(1,181,500)	(1,057,051)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3 + A.3.4)	2,065,182	1,541,169
A.3.1 Equity in domestic subsidiaries/affiliates	2,065,182	1,541,169
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)		
A.3.3.1		
A.3.3.2		
A.3.3.3		
A.3.3.4		
A.3.3.5		
A.4 Investment Property	143,852	143,852
A.5 Biological Assets		
A.6 Intangible Assets	470,615	452,813
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	470,615	452,813
A.6.1.1 Service concession right	331,588	310,113
A.6.1.2 Customer contract and relationships	68,427	72,100
A.6.1.3 Right to use asset	70,600	70,600
A.6.2 Others, specify (A.6.2.1 + A.6.2.2)		
A.6.2.1		
A.6.2.2		
A.7 Assets Classified as Held for Sale	110,402	106,825
A.8 Assets included in Disposal Groups Classified as Held for Sale		

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 840-2001

FAX NO.: 840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)		
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.9.1.1		
A.9.1.2		
A.9.1.3		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	718,147	446,504
A.10.1 Deferred charges - net of amortization	33,990	34,208
A.10.2 Deferred Income Tax and Input taxes - net	157,490	111,806
A.10.3 Advances to contractors and Accrued rent receivable	258,736	118,606
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	267,931	181,884
A.10.4.1 Deferred project costs	42,255	42,126
A.10.4.2 Deposits and Tax credit certificates	29,638	24,939
A.10.4.3 Goodwill	153,202	63,588
A.10.4.4 Prepayments and others	42,836	51,230
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	1,847,557	978,912
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	1,474,917	686,727
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	1,286,084	543,944
B.1.1.1 Loans/Notes Payables	642,335	167,657
B.1.1.2 Trade Payables	310,285	121,614
B.1.1.3 Payables to Related Parties	20,629	14,257
B.1.1.4		
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	140,261	93,523
B.1.1.5.1 Utilities and others	124,816	60,754
B.1.1.5.2 Payable to contractors	15,445	32,769
B.1.1.5.3 Volume discounts		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3)	167,739	137,958
B.1.1.6.1 Payable to government agencies	60,521	55,151
B.1.1.6.2 Non-trade	107,218	82,807
B.1.1.6.3		
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.3 Provisions	4,835	8,935
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.4.5		
B.1.5 Liabilities for Current Tax	8,172	35,490
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	180,661	107,293
B.1.7.1 Dividends declared and not paid at balance sheet date	180,661	107,293
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Deferred Income		
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:		
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 840-2001

FAX NO.: 840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	77,976	20,119
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions	77,976	20,119
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	294,664	272,066
B.5.1 Deferred Tax Liabilities	103,519	96,132
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	191,145	175,934
B.5.2.1 Accrued Rental Payable	131,601	134,226
B.5.2.2 Accrued Retirement Benefits Payable	17,484	14,018
B.5.2.3 Other Employee Benefits	11,490	11,602
B.5.2.4 Other noncurrent liabilities	30,570	16,088
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	4,632,776	3,862,289
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	2,000,000	2,000,000
C.1.1 Common shares	2,000,000	2,000,000
C.1.2 Preferred Shares		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	1,250,000	1,250,000
C.2.1 Common shares	1,250,000	1,250,000
C.2.2 Preferred Shares		
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	1,250,000	1,250,000
C.3.1 Common shares	1,250,000	1,250,000
C.3.2 Preferred Shares		
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	281,437	281,437
C.5 Minority Interest	319,626	298,277
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	44,878	81,418
C.6.1 Other equity components	(98,421)	(61,882)
C.6.2 Other reserves	143,300	143,300
C.6.3		
C.6.4		
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		
C.8 Retained Earnings (C.8.1 + C.8.2)	2,850,511	2,000,576
C.8.1 Appropriated	1,033,100	983,100
C.8.2 Unappropriated	1,817,411	1,017,476
C.9 Head / Home Office Account (for Foreign Branches only)		
C.10 Cost of Stocks Held in Treasury (negative entry)	(113,676)	(49,419)
TOTAL LIABILITIES AND EQUITY (B + C)	6,480,333	4,841,202

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIESNAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)CURRENT ADDRESS: 12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati CityTEL. NO.: 840-2001FAX NO.: 840-1892COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Income Statement**

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3)	3,940,492	2,949,548	2,294,897
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	2,938,928	2,334,957	1,921,447
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	967,944	532,435	313,405
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)			
A.3.1 Rental Income from Land and Buildings			
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)			
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)			
A.3.5.1 Rental Income, Equipment			
A.3.5.2			
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	33,620	82,156	60,046
A.4.1 Interest Income	8,482	7,012	9,217
A.4.2 Dividend Income			
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)			
A.4.3.1 Gain on sale of bonds			
A.4.3.2			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4 + A.4.4.5)	25,138	75,144	50,829
A.4.4.1 Gain / (Loss) on Foreign Exchange	3,879	43,008	36,120
A.4.4.2 Reversal of allowance for doubtful accounts			
A.4.4.3 Impairment loss on AFS investments			
A.4.4.4 Others - net	21,259	32,135	14,709
A.4.4.5 Reversal of impairment loss on investment property			
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	2,150,214	1,660,507	1,443,851
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	2,150,214	1,660,507	1,443,851
B.1.1 Direct Material Used	603,755	562,128	494,909
B.1.2 Direct Labor	794,481	549,200	452,390
B.1.3 Other Manufacturing Cost / Overhead	751,979	549,180	496,551
B.1.4 Goods in Process, Beginning			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
C. COST OF SALES (C.1 + C.2 + C.3)			
C.1 Purchases			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)	1,790,278	1,289,040	851,047

NOTE: Pursuant to SRC Rule 68.1 (as amended in Nov. 2005), for fiscal years ending December 31, 2005 up to November 30, 2006, a comparative format of only two (2) years may be filed to give temporary relief for covered companies as the more complex PFRSs will be applied for the first time in these year end periods. After these first time applications, the requirement of three (3) year comparatives shall resume for year end reports beginning December 31, 2006 and onwards.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)
CURRENT ADDRESS: 12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City
TEL. NO.: 840-2001 FAX NO.: 840-1892
COMPANY TYPE : AVIATION-RELATED SUPPORT BUSINESSES PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	595,362	713,204	458,796
E.1 Selling or Marketing Expenses	2,379	1,919	2,889
E.2 Administrative Expenses			
E.3 General Expenses	592,983	711,284	455,908
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)			
E.4.1 Education-related expenditures			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	9,388	3,295	4,213
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans	8,305	2,356	3,399
F.4 Amortization			
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	1,083	939	815
F.5.1 Accretion of refundable deposits	1,083	939	815
F.5.2			
F.5.3			
F.5.4			
F.5.5			
G. NET INCOME (LOSS) BEFORE TAX (D - E - F)	1,185,528	572,541	826,031
H. INCOME TAX EXPENSE (negative entry)	(120,010)	(132,374)	(46,679)
I. INCOME(LOSS) AFTER TAX	1,065,518	440,168	779,352
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)			
J.1			
J.2			
K. PROFIT OR LOSS ATTRIBUTABLE TO MINORITY INTEREST	43,781	51,213	13,608
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT	1,021,737	388,955	765,744
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic	0.83	0.32	0.27
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: 12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City

TEL. NO.: 840-2001

FAX NO.: 840-1892

COMPANY TYPE AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items	1,185,528	572,541	388,037
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation	152,229	98,825	76,666
Amortization, specify:			
Others, specify:			
Equity in net loss (income) of associates	(967,944)	(532,435)	(313,405)
Unrealized foreign exchange loss (gain)	(2,519)	(33,119)	(13,362)
Interest income and Financing charges	906	(3,717)	(5,003)
Retirement benefits cost	22,356	20,375	19,043
Provision for other long-term benefits	2,056	1,568	1,073
Net recovery from insurance claim		(20,391)	
Gain on sale of AFS investments			
Gain on disposal of property and equipment		162	(503)
Provision for losses on deferred mining exploration costs		212,890	
Write-down of Property, Plant, and Equipment			
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	(16,781)	89,063	(145,383)
Inventories	(8,035)	(13,480)	1,376
Other Current Assets	(154,604)	(74,053)	(48,730)
Interest Received	7,233	6,480	7,902
Additions to service concession right	(4,300)	(16,548)	(141,522)
Advances to contractors			
Increase (Decrease) in:			
Trade and Other Payables	168,743	(3,506)	168,617
Income and Other Taxes Payable	(132,152)	(37,295)	(40,527)
Accrued rental payable			11,435
Contributions to the retirement fund	(22,146)	(21,166)	(15,330)
Retirement and other employee benefits paid	(2,168)	(397)	
Payments for project advances	(255)	(2,393)	(1,506)
Financing charges paid	(8,550)	(2,356)	(3,399)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	219,596	241,048	(54,521)
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) Decrease in Long-Term Receivables			
(Increase) Decrease in Investment			
Reductions/(Additions) to Property, Plant, and Equipment	(380,162)	(181,237)	(102,772)
Others, specify Dividends received	389,110	59,149	26,000
Payment of transaction cost on sale of investment in subsidiary to non-controlling interest			(13,437)
Returns from (payments for) refundable deposits and other noncurrent assets	5,351		(16,016)
Proceeds from sale of investment in subsidiaries to non-controlling interest			187,338
Payments of advances to contractors	(97,322)		
Proceeds from disposal of property and equipment		3,182	564
Acquisition of non-controlling interest in a subsidiary			
Acquisitions through business combination - net of cash acquired	(119,555)	(315,340)	
Proceeds from insurance claim		56,810	
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(202,579)	(377,262)	81,676
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Loans	604,664	150,000	
Long-term Debt			
Issuance of Securities			
Others, specify: Contribution of non-controlling interest in a subsidiary			
Payments of:			
(Loans)	(68,956)	(25,344)	(25,353)
(Long-term Debt)			
(Stock Subscriptions)			
Others, specify (negative entry):			
Dividends Paid	(132,222)	(131,527)	
Acquisition of treasury shares	(64,258)		
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	339,229	(6,871)	(25,353)
Effect of Exchange Rate Changes	(2,745)	9,450	10,287
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	353,501	(133,635)	12,088
Cash and Cash Equivalents			
Beginning of year	559,691	693,326	681,238
End of year	913,192	559,691	693,326

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

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TEL. NO.: 840-2001

FAX NO.: 840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
(applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2017 (in P'000)	2016 (in P'000)	2015 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)	3,940,492	2,949,548	2,294,897
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)	2,938,928	2,334,957	1,921,447
A.1.1 Domestic	1,427,661	1,853,501	1,501,285
A.1.2 Foreign	1,511,268	481,456	420,162
A.2 Other Revenue (A.2.1 +A.2.2)	1,001,564	614,590	373,451
A.2.1 Domestic	1,001,564	614,590	373,451
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)			
A.2.2.1			
A.2.2.2			
A.2.2.3			
A.2.2.4			
A.2.2.5			
A.2.2.6			
A.2.2.7			
A.2.2.8			
A.2.2.9			
A.2.2.10			
B. EXPENSES (B.1 + B.2)	2,754,964	2,377,006	1,906,860
B.1 Domestic	2,754,964	2,377,006	1,906,860
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)			
B.2.1			
B.2.2			
B.2.3			
B.2.4			
B.2.5			
B.2.6			
B.2.7			
B.2.8			
B.2.9			
B.2.10			

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: MACROASIA CORPORATION AND SUBSIDIARIES (CONSOLIDATED)

CURRENT ADDRESS: #REF!

TEL. NO.: 840-2001

FAX NO.: 840-1892

COMPANY TYPE: AVIATION-RELATED SUPPORT BUSINESSES

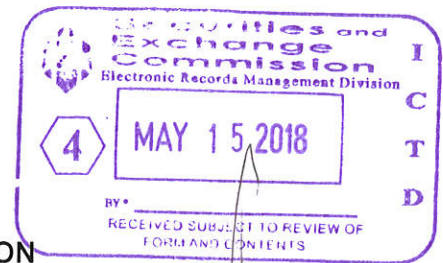
PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)											
	Capital Stock	Additional Paid-in Capital	Other Reserves	Translation Differences	Remeasurements on Defined Benefit Plan	Share in Remeasurements on Defined Benefit Plan of Associates	Net change in fair values of Asset	Treasury Shares	Retained Earnings	SUBTOTAL	Non-controlling Interests	TOTAL
O. Balance, 2016	1,250,000	281,437	143,300	(52,042)	28,932	(50,827)	12,054	(49,419)	2,000,576	3,564,012	298,277	3,862,289
O.1 Correction of Error (s)												
O.2 Changes in Accounting Policy												
P. Restated Balance	1,250,000	281,437	143,300	(52,042)	28,932	(50,827)	12,054	(49,419)	2,000,576	3,564,012	298,277	3,862,289
Q. Surplus												
Q.1 Surplus (Deficit) on Revaluation of Properties												
Q.2 Surplus (Deficit) on Revaluation of Investments												
Q.3 Currency Translation Differences												
Q.4 Other Surplus (specify)												
Q.4.1 Non-controlling interest arising on a business combination												
Q.4.2												
Q.4.3												
Q.4.4												
Q.4.5												
R. Net Income (Loss) for the Period												
S. Dividends (negative entry)				(621)	2,036	(40,266)	2,311		1,021,737	985,197	44,449	1,029,646
T. Appropriation for (specify)									(171,802)	(171,802)	(23,100)	(194,902)
T.1 Mining development projects												
T.2 Water project									(393,100)			
T.3 Business expansion (MACS)									(300,000)			
T.4 Business expansion (MASCORP)									(310,000)			
T.5									(30,000)			
U. Issuance of Capital Stock												
U.1 Common Stock												
U.2 Preferred Stock												
U.3 Others												
V. Balance, 2017	1,250,000	281,437	143,300	(52,663)	30,968	(91,092)	14,366	(64,258)	2,850,511	4,313,150	319,626	4,632,776

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY)S.S.



TREASURER'S CERTIFICATION

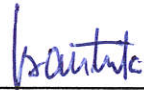
I, Jaime J. Bautista, of legal age, Filipino and with office address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines, after being sworn in accordance with law, hereby certify that:

1. I am the duly elected Treasurer of **MACROASIA CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 40524, with principal address at 12th Floor PNB Allied Bank Center, 6754 Ayala Avenue, Makati City, Philippines.

2. I hereby certify that except for certain details/breakdowns required in the Special Forms for Financial Statements of Publicly Held Companies (SFFS), the Generally Accepted Accounting Principles in the Philippines (GAAP) prescribed accounts and figures provided in the electronic documents are based on the contents of the Annual Audited Consolidated Financial Statements of the Company and its subsidiaries for the period ended December 31, 2017 submitted to SEC.

3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.


WITNESS MY HAND on this MAY 15 2018 in Makati City.



JAIME J. BAUTISTA
Treasurer

SUBSCRIBED AND SWORN to before me on this MAY 15 2018 day of _____ at
MAKATI CITY. Affiant exhibited to me his Tax Identification No. 113-315-324.

Doc. No. 146 ;
Page No. 30 ;
Book No. 146 ;
Series of 2018



Notary Public for Makati City
Roll of Attorneys No. 35358
PTR No. 6607881/01-03-2018
IBP Lifetime Member No. 00104
6/F 6754 Ayala Avenue, Makati City
MCLE Compliance No. V-0015369/03-02-2016
Commission No. M-141 until 31 December 2018